

Quarterly Report on Remittance Inflows in Bangladesh

October-December 2022¹



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(External Economics Wing)
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Executive Summary

- ★ Amid the global price hike that adversely affected migrants' real income and their remittances, Bangladesh's remittance inflows stood at USD 4820.41 million during October-December 2022 which was 15.03 percent and 0.22 percent lower than that of the previous quarter and the same quarter of the previous year respectively.
- ★ Remittance earnings for FY22 stood at USD 21031.68 million. The remittance-GDP ratio, remittance-export earnings ratio and remittance-import payments ratio were 4.56 percent, 42.71 percent and 25.49 percent respectively in FY22.
- ★ The highest amount of remittance received from USA that was USD 966.89 million (20.06 percent of total remittances), followed by KSA (18.88 percent), UAE (11.39 percent) and United Kingdom (8.35 percent) in the second quarter of FY23.
- ★ Total 2,61,134 (19672 female) workers migrated from Bangladesh during October-December 2022.
- ★ In October-December 2022, about 98765 Bangladeshi workers migrated to KSA which was 37.82 percent of total migration, followed by Malaysia (17.13 percent), Oman (16.90 percent), UAE (6.93 percent), Singapore (6.19 percent), Qatar (2.77 percent) and Kuwait (2.61 percent).
- ★ Private Commercial Banks (PCBs), State-owned Commercial Banks (SCBs), Specialized Banks (SBs) and Foreign Commercial Banks (FCBs) received USD 3883.65 million (80.57 percent of total), USD 821.70 million (17.05 percent of total), USD 95.92 million (1.99 percent of total) and USD 19.14 million (0.40 percent of total) remittances respectively during October-December 2022.

Remittance Inflows in Bangladesh (October-December 2022)

Bangladesh's inward remittance was shaped by several factors in October-December 2022. The effects of the Russia-Ukraine war, the COVID-19 pandemic, inflation and other changes in the global economic environment have an impact on migration and remittances. To curb the substantial depletion in foreign reserves due to heightened global commodity prices and widened balance-of-payment deficit, Bangladesh government offered incentives to migrants to soar remittance inflows by withdrawing the interest ceiling on non-resident foreign currency deposits, the ceiling on internet banking transfers and removing proof of source of income requirements for remittances.

However, Bangladesh's remittance earnings amounted to USD 21031.68 million during FY22, which was lowered by 15.12 percent compared to FY21 (USD 24777.71 million). During FY22, the remittance-GDP ratio was 4.56 percent, remittance-export earnings ratio was 42.71 percent and remittance-import payments ratio was 25.49 percent (Table-1).

Table-1: Trend of remittance growth and remittance as percentage of GDP, export earnings and import payment

FY	Total Remittance Million USD	Growth (%) of Remittance	Remittance (%) of GDP	Remittance (%) of Export Earnings (f.o.b)	Remittance (%) of Import Payment (f.o.b)
FY'16	14931.16	-2.51	5.63	43.59	37.42
FY'17	12769.45	-14.48	5.11	37.54	29.36
FY'18	14981.69	17.32	4.66	41.29	27.51
FY'19	16419.63	9.60	4.67	41.46	29.62
FY'20	18205.01	10.87	4.87	56.68	35.91
FY'21	24777.71	36.10	6.03	67.14	40.83
FY'22 ^P	21031.68	-15.12	4.56	42.71	25.49

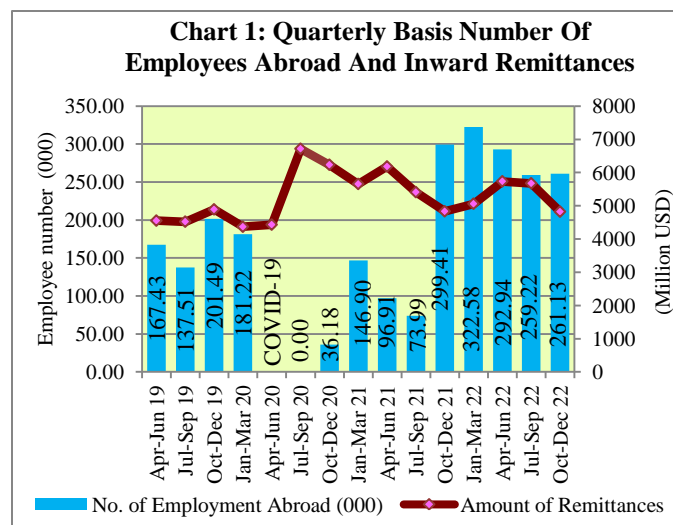
Source: 1) Bangladesh Bureau of Statistics.

2) Statistics Department, Bangladesh Bank (from July, 2016) and Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016).

P= Provisional

Migration and Remittance Inflows: October-December 2022

Demand for migrant workers remains strong in Gulf and middle-east countries. About 2,61,134 Bangladeshi employees have gone abroad during October-December 2022. However, remittance flows into the country have been declined to USD 4820.41 million in October-December 2022 from USD 5672.85 million of the previous quarter and

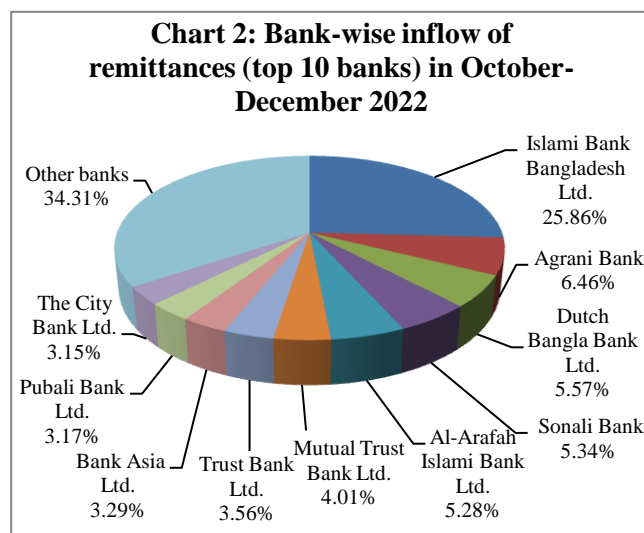


Source: Bureau of Manpower, Employment and Training, Bangladesh & Statistics Department, Bangladesh Bank.

USD 4831.23 million of the same quarter of the last year. Global price hike and higher living cost of the expatriates might have influenced in reducing remittance inflows.

Bank-wise Remittance Inflows: October-December 2022

During October-December 2022, Private Commercial Banks (PCBs) collected USD 3883.65 million remittances (80.57 percent of total) which were 16.15 percent lower than that of the previous quarter but 3.31 percent higher than that of the same quarter of the previous year. Among PCBs, Islami Bank Bangladesh Ltd. (IBBL) received the largest amount of remittances with USD 1246.64 million (25.86 percent of total) (Chart-2 and Annexure Table-4).



Source: Statistics Department, Bangladesh Bank.

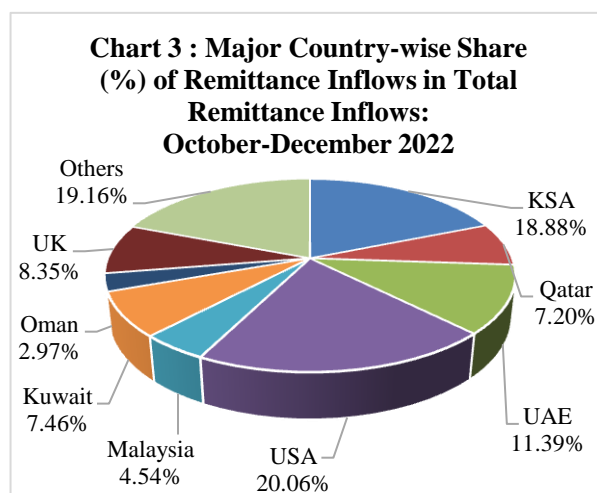
State-owned Commercial Banks (SCBs) collected USD 821.70 million remittances (17.05 percent of total) which were 12.61 percent lower than that of the previous quarter and 13.84 percent lower than the same quarter of the previous year. Among the SCBs, the highest amount of remittance was received by Agrani Bank with USD 311.21 million (6.46 percent of total), followed by Sonali Bank with USD 257.33 million (5.34 percent of total) (Chart-2 and Annexure Table-4).

Foreign Commercial Banks (FCBs) collected only USD 19.14 million remittances (0.40 percent of total) during October-December 2022 which was 5.53 percent lower than that of the previous quarter and 20.15 percent lower than the same quarter of the previous year. Among FCBs, Standard Chartered Bank was the highest remittance receiver bank (USD 13.93 million) (Annexure Table-4).

Among the specialized banks, Bangladesh Krishi Bank received the highest amount of remittances (USD 95.92 million) during October-December 2022. It is noted that Islami Bank Bangladesh Ltd., Agrani Bank., Dutch-Bangla Bank Ltd., Sonali Bank Ltd., Al-Arafah Islami Bank Ltd., Mutual Trust Bank Ltd., Trust Bank Ltd., Bank Asia Ltd., Pubali Bank Ltd., and The City Bank Ltd. are the top most remittance receiver banks during the period under report.

Country-wise Remittance Inflows

During October-December 2022, Bangladesh received USD 966.89 million remittances from USA which was 20.06 percent of total remittances and the second highest amount of remittance came from KSA (USD 910.14 million) which was 18.88 percent of total remittances. Remittances came from UAE, United Kingdom, Kuwait, Qatar, Malaysia, Oman and other countries were 11.39 percent, 8.35 percent, 7.46 percent, 7.20 percent, 4.54 percent, 2.97 percent and 19.16 percent of total remittance inflows respectively (Chart-3).



Source: Statistics Department, Bangladesh Bank.

Region-wise remittance inflows showed that remittance received from the gulf countries was USD 2409.49 million (49.99 percent), EU countries remitted USD 692.33 million (14.36 percent) and Asia-Pacific region sent USD 354.00 million (7.34 percent) during October-December 2022 (Table-2). Country-wise trends of remittance inflows from FY17 to FY23 (up to December) have been shown in Annexure Table-3.

Table-2: Quarterly Trend of Country-wise Remittance Inflows

(In million USD)

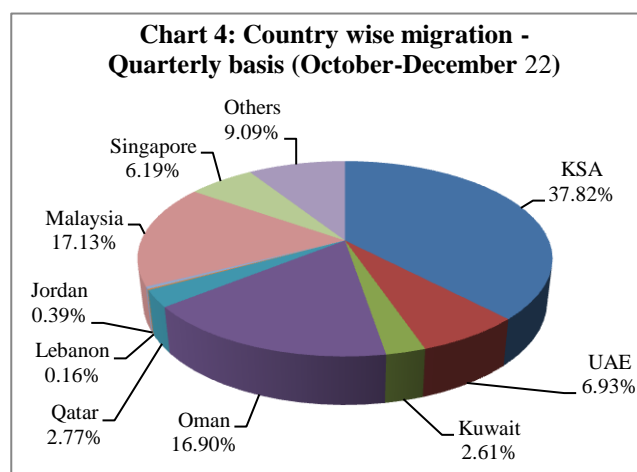
Countries	Oct-Dec. 21	Jan.-Mar. 22	Apr.-Jun. 22	July-Sep. 22	Oct-Dec. 22	Percentage Changes	
						Oct-Dec. 22 over July-Sep. 22	Oct-Dec. 22 over Oct-Dec. 21
Gulf Countries	2546.75	2583.09	3008.22	2832.32	2409.49	-14.93	-5.39
Share	<i>52.71</i>	<i>51.06</i>	<i>52.47</i>	<i>49.93</i>	<i>49.99</i>		
KSA	1130.95	1051.19	1055.69	999.01	910.14	-8.90	-19.52
UAE	368.97	451.20	805.38	788.11	549.02	-30.34	48.80
Qatar	328.49	329.25	332.41	352.10	347.16	-1.40	5.68
Oman	189.01	201.36	215.49	170.10	143.00	-15.91	-24.34
Bahrain	131.22	153.76	146.15	119.73	100.64	-15.94	-23.30
Kuwait	398.11	396.33	453.10	403.27	359.53	-10.85	-9.69
EU Countries	693.51	838.41	915.95	875.41	692.33	-20.91	-0.17
Share	<i>14.35</i>	<i>16.57</i>	<i>15.98</i>	<i>15.43</i>	<i>14.36</i>		
UK	428.42	573.04	585.76	508.64	402.49	-20.87	-6.05
Germany	16.90	22.01	25.64	23.60	22.07	-6.48	30.59
Italy	248.19	243.36	304.55	343.15	267.77	-21.97	7.89
Asia-Pacific Countries	366.28	377.68	412.57	483.26	354.00	-26.75	-3.35
Share	<i>7.58</i>	<i>7.47</i>	<i>7.20</i>	<i>8.52</i>	<i>7.34</i>		
Australia	30.26	33.48	37.04	37.44	26.67	-28.77	-11.86
Japan	16.23	16.95	17.97	30.98	22.85	-26.24	40.79
Malaysia	230.62	235.77	264.60	324.77	218.68	-32.67	-5.18
Singapore	89.17	91.48	92.96	90.07	85.80	-4.74	-3.78
USA	834.00	823.57	922.66	999.76	966.89	-3.29	15.93
Share	<i>17.26</i>	<i>16.28</i>	<i>16.09</i>	<i>17.62</i>	<i>20.06</i>		
Other Countries	390.69	435.98	474.02	482.09	397.7	-17.52	1.79
Share	<i>8.09</i>	<i>8.62</i>	<i>8.27</i>	<i>8.50</i>	<i>8.25</i>		
Total	4831.23	5058.73	5733.42	5672.85	4820.41	-15.03	-0.22

Note: Number in italic indicates percentage share in total remittances.

Source: Statistics Department, Bangladesh Bank.

Country-wise Migration (Male and Female)

The number of migrants from Bangladesh has slightly been increased. Approximately 261134 workers migrated from Bangladesh during October-December 2022 according to the data of Bureau of Manpower, Employment and Training (BMET). Country-wise data on migration during October-December 2022 showed that a large portion of Bangladeshi workers migrated to KSA which was about 98765 persons (37.82 percent of total migration), followed by Malaysia (17.13 percent), Oman (16.90 percent), UAE (6.93 percent), Singapore (6.19 percent), Qatar (2.77 percent), Kuwait (2.61 percent), and other countries (6.62 percent) (Chart-4 and Table-3).

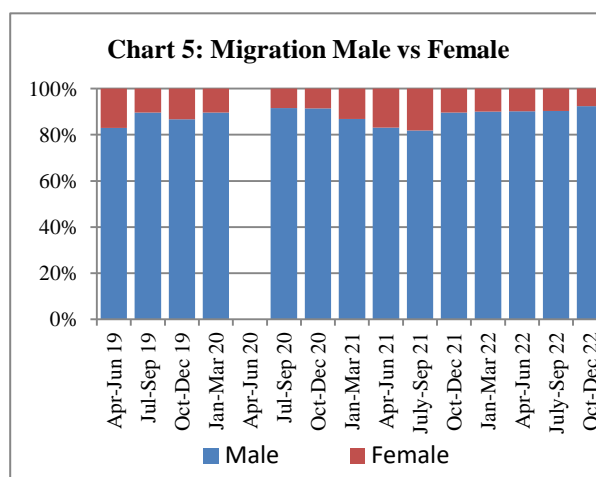


Source: Bureau of Manpower, Employment and Training, Bangladesh.

Table-3: Quarterly Trend of Country-wise Migration						
Country	Jul-Sept'21	Oct-Dec'21	Jan-Mar'22	Apr-Jun'22	Jul-Sept' 22	Oct-Dec'22
KSA	57,439 (9543)	210,409 (19819)	206,057 (19974)	179,538 (18790)	128,058 (16537)	98765 (14978)
UAE	29 (2)	24,485 (268)	39,827 (506)	25,524 (466)	18323 (385)	18101 (404)
Kuwait	159 (5)	1617 (-)	1966 (11)	4344 (177)	7289 (232)	6823 (269)
Oman	5,237 (674)	30,730 (5694)	41,617 (5955)	42,147 (4735)	51717 (3999)	44131 (1855)
Qatar	3,732 (419)	4,383 (524)	4,496 (565)	5,703 (550)	7005 (501)	7243 (366)
Bahrain	-	2 (-)	1 (-)	1 (1)	8 (-)	0 (-)
Lebanon	56 (50)	106 (82)	105 (63)	163 (79)	165 (78)	425 (135)
Jordan	2,618 (2614)	4,496 (4447)	5,017 (4874)	3,611 (3510)	2590 (2508)	1013 (987)
Malaysia		14 (1)	34 (7)	54 (3)	5273 (9)	44729 (6)
Singapore	1,219 (2)	14,443 (14)	13,364 (14)	15,729 (20)	19132 (23)	16158 (17)
Others	3,503 (94)	8,725 (165)	10,099 (155)	16,121 (408)	19661 (570)	23746 (655)
Total	73,992 (13403)	299,410 (31014)	322,583 (32113)	292,935 (28739)	259221 (24942)	261134 (19672)

Number in parenthesis denotes female migration
Source: Bureau of Manpower, Employment and Training, Bangladesh.

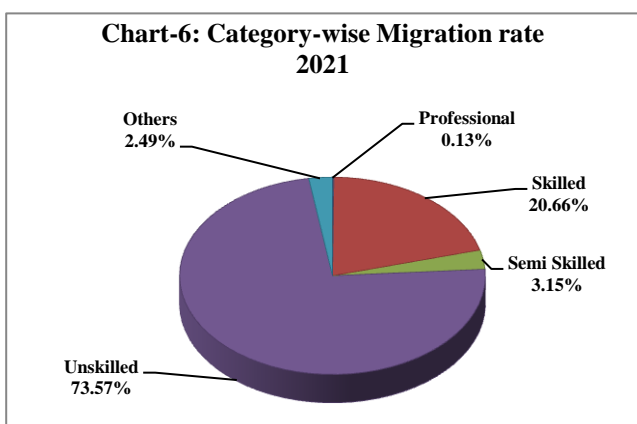
During October-December 2022, the total number of 19672 Bangladeshi female workers migrated to different countries which was 7.53 percent of total migration (Table-3 and Chart-5). Country-wise annual overseas employment data have been shown in Annexure Table-2.



Source: Bureau of Manpower, Employment and Training, Bangladesh.

Category-wise Overseas Employment

Based on occupation and skills, expatriates can be categorized into four groups: professionals, skilled, semi-skilled and un-skilled. A large number of Bangladeshi expatriates are un-skilled and this number stood at 4.54 lac during 2021. The number of skilled expatriates stood at 1.28 lac during the same period (Annexure Table-1).

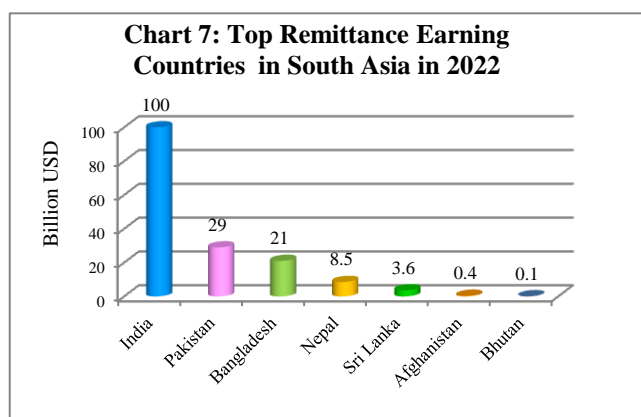


Source: Bureau of Manpower, Employment and Training, Bangladesh.

Data on skill-wise overseas employment showed that the highest number (73.57 percent) of expatriates were un-skilled in 2021 followed by skilled (20.66 percent), semi-skilled (3.15 percent) and professional (only 0.13 percent), (Chart-6). Trends of skill-wise and gender-wise migration have been shown in Annexure Table-1.

Global Comparison

In South Asia, remittance inflows are anticipated to grow by 3.5 percent in 2022 due to heavy lift from India and Nepal according to the report of the World Bank titled ‘Migration and Development Brief 37, November 2022’. India’s remittance inflows soared up USD 100 billion in 2022 made a milestone. Remittances to Nepal are predicted to raise USD 8.5 billion in 2022 because of increasing vaccinations and lifting of travel restrictions.



Source: Migration and Development Brief 37, November 2022

The top remittance-earning nations in South Asia, as well as their remittance inflows as percentage of GDP in 2022 have been shown in Chart-7 and Table-4.

Top remittance recipient countries			Top countries (Contributing to GDP)*	
Country	Amount of remittances (Billion USD) ^e	Percent of total Global remittance inflow	Country	Percentage Share of GDP
India	100	12.59	Nepal	21.8
Pakistan	29	3.65	Pakistan	7.7
Bangladesh	21	2.64	Sri Lanka	4.9
Nepal	8.5	1.07	Bangladesh	4.6
Sri Lanka	3.6	0.45	India	2.9
Afghanistan	0.4	0.05	Bhutan	2.1
Bhutan	0.1	0.01	Afghanistan	2
			Maldives	0.1

*Top 10 Countries according to remittance inflows as percentage share of GDP (percent) in 2022^e. e=estimate.
Source: Migration and Development Brief 37, November 2022

Measures Taken by the Government and the Bangladesh Bank

To encourage the remittance inflows through the banking channel, Bangladesh government and the Bangladesh Bank have taken a number of measures of which some important are stated below:

- The government announced 2 percent cash incentive for the first time for inward foreign remittance through banking channel which became effective from 1 July 2019. Cash incentive for inward remittances has been increased to 2.5 percent from 2 percent which became effective from 1 January 2022.

Moreover, it has been decided that the United Nations peace keeping mission officials of army/navy/air-force/ police who are stayed abroad in different countries of the world will get the cash incentive against wage earners' remittance at 2.5 percent from existing 2 percent for their foreign currency to be remitted through banking channel into the country which became applicable from 1 January, 2022.

- For simplification of the procedure of paying cash incentive, Bangladesh Bank (BB) has given some instructions to banks which includes:
 - a) Remitters' documents will be submitted to his /her banks;
 - b) Remittance sender bank will verify the documents by itself and send the confirmation to the receiver bank to release the cash incentives at quickest possible time;
 - c) On the basis of the confirmation, receiver bank will release incentive to the sender bank;
 - d) The remittance receiver bank will collect and verify documents by itself in case of the same receiver bank and sender bank.

- As per instructions, Wage Earners' Remittance data have to be submitted through Rationalized Input Template (RIT). The statement of money paid should be submitted on monthly basis following a specific form regarding 2 percent cash incentive for inward remittance through formal channel. The information of expatriates will have to be preserved at the database format and banks will have to provide the required information as early as possible following the online - RITs (T_ME_M_REMIT_INCEN) format. Documents required to be submitted on monthly basis within the 10th day of next month (through the web portal of Bangladesh Bank).

The above mentioned steps taken by the government and Bangladesh Bank are now helping in encouraging Bangladeshi migrant workers to send remittances into their home country through formal channels. However, as the financial technologies and technology based transactions are evolving rapidly throughout the world, perhaps the time has come to evaluate the effectiveness of existing incentive structure on remittance inflow and necessary steps will have to be taken accordingly. For this purpose the government and Bangladesh Bank may conduct some case studies for proposing required measures for further expediting inflow of remittances through formal banking channels.

Annexure

Annexure Table-1: Overseas Employment (Skill and Gender-wise)

Year	Skill-wise					Gender-wise		Total
	Professional	Skilled	Semi Skilled	Unskilled	Others	Male	Female	
1991	9024	46912	32605	58615	-	144967	2189	147156
1992	11375	50689	30977	95083	-	186217	1907	188124
1993	11112	71662	66168	95566	-	242715	1793	244508
1994	8390	61040	46519	70377	-	184331	1995	186326
1995	6352	59907	32055	89229	-	185931	1612	187543
1996	3188	64301	34689	109536	-	209720	1994	211714
1997	3797	65211	43558	118511	-	229315	1762	231077
1998	9574	74718	51590	131785	-	266728	939	267667
1999	8045	98449	44947	116741	-	267816	366	268182
2000	10669	99606	26461	85950	-	222232	454	222686
2001	5940	42837	30702	109581	-	188401	659	189060
2002	14450	56265	36025	118516	-	224040	1216	225256
2003	15862	74530	29236	134562	-	251837	2353	254190
2004	12202	110177	28327	113670	8582	261699	11259	272958
2005	1945	113655	24546	100316	12240	239132	13570	252702
2006	925	115468	33965	220436	10722	363471	18045	381516
2007	676	165338	183673	472700	10222	813515	19094	832609
2008	1864	292364	132825	437088	10914	854213	20842	875055
2009	1426	134265	84517	246585	8485	453054	22224	475278
2010	387	90621	20016	272118	7560	362996	27706	390702
2011	1192	229149	28729	301552	7440	537483	30579	568062
2012	36084	173331	104721	284153	9509	570494	37304	607798
2013	689	133754	62528	203058	9224	352853	56400	409253
2014	1730	148766	70095	193403	11690	349677	76007	425684
2015	1828	214328	91099	243929	4697	452163	103718	555881
2016	4638	318851	119946	303706	10590	639643	118088	757731
2017	4507	434344	155569	401803	12302	886600	121925	1008525
2018	2673	317528	117734	283002	13244	632486	101695	734181
2019	1914	304921	142536	197102	53686	595373	104786	700159
2020	378	61690	9412	139632	6557	195735	21934	217669
2021	824	127533	19425	454077	15350	537066	80143	617209
Total	193660	4352210	1935195	6202382	223014	11901903	1004558	12906461

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure Table-2: Country-wise Overseas Employment

(In number)

Year	KSA	UAE	Kuwait	Oman	Qatar	Bahrain	Lebanon	Jordan	Malaysia	Singapore	S. Korea	Italy	Others	Total
2000	144618	34034	594	5258	1433	4637	-	-	17237	11095	990		2790	222686
2001	137248	16252	5341	4561	223	4371	-	-	4921	9615	1561		4967	189060
2002	163269	25462	15769	3854	552	5421	-	-	85	6856	28	19	3941	225256
2003	162131	37346	26722	4029	94	7482	-	-	28	5304	3771	28	7255	254190
2004	139031	47012	41108	4435	1268	9194	-	-	224	6948	215	550	22973	272958
2005	80425	61978	47029	4827	2114	10716	-	-	2911	9651	223	950	31878	252702
2006	109513	130204	35775	8082	7691	16355	0	2822	20469	20139	992	1428	28046	381516
2007	204112	226392	4212	17478	15130	16433	3541	494	273201	38324	39	10950	22303	832609
2008	132124	419355	319	52896	25548	13182	8444	682	131762	56581	1521	6928	25713	875055
2009	14666	258348	10	41704	11672	28426	13941	1691	12402	39581	1474	5339	46024	475278
2010	7069	203308	48	42641	12085	21824	17208	2235	919	39053	2699	6726	34887	390702
2011	15030	282734	29	135260	13168	13928	19166	4387	742	48666	2021	7624	25307	568062
2012	21232	215452	2	170326	28801	21777	14864	11726	804	58657	1447	9280	53430	607798
2013	12654	14241	6	134028	57584	25155	15098	21383	3853	60057	2121	4792	58281	409253
2014	10657	24232	3094	105748	87575	23378	16640	20338	5134	54750	1748	856	71534	425684
2015	58270	25271	17472	129859	123965	20720	19113	22093	30483	55523	2359	44	50709	555881
2016	143913	8131	39188	188247	120382	72167	15095	23017	40126	54730	1980	3	50752	757731
2017	551308	4135	49604	89074	82012	19318	8327	20449	99787	40401	1829	1	42280	1008525
2018	257317	3235	27637	72504	76560	811	5991	9724	175927	41393	2287		60795	734181
2019	399000	3318	12299	72654	50292	133	4863	20347	545	49829	1647	2	85230	700159
2020	161726	1082	1744	21071	3608	3	488	3769	125	10085	208		13760	217669
2021	457227	29202	1848	55009	11158	11	235	13816	28	27875	108	653	20039	617209
2022	612418	101775	20422	179612	24447	10	858	12231	50090	64383	5910	7594	56123	1135873

Source: Bureau of Manpower, Employment and Training, Bangladesh.

Annexure Table-3: Country-wise Remittance Inflows

(In million USD)							
Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23 (Up to December)
1. Gulf Countries	7304.94	8565.11	9674.21	10557.29	14926.34	11113.88	5241.79
	<i>57.21</i>	<i>57.17</i>	<i>58.92</i>	<i>57.99</i>	<i>60.24</i>	<i>52.84</i>	<i>49.95</i>
KSA	2267.22	2591.58	3110.4	4015.16	5721.41	4541.96	1909.15
UAE	2093.54	2429.96	2540.41	2472.56	2439.99	2071.85	1337.11
Qatar	576.02	844.06	1023.91	1019.6	2761.39	1346.47	699.26
Oman	897.71	958.19	1066.06	1240.54	1535.64	897.40	313.10
Bahrain	437.14	541.62	470.08	437.18	577.74	566.61	220.37
Kuwait	1033.31	1199.70	1463.35	1372.24	1886.50	1689.59	762.80
2. EU Countries	1350.69	1808.43	1994.13	2116.79	2901.41	3176.93	1567.74
	<i>10.58</i>	<i>12.07</i>	<i>12.14</i>	<i>11.63</i>	<i>11.71</i>	<i>15.11</i>	<i>14.94</i>
United Kingdom	808.16	1106.01	1175.63	1364.89	2023.62	2039.23	911.15
Germany	31.75	40.20	60.62	52.75	66.89	83.50	45.67
Italy	510.78	662.22	757.88	699.15	810.90	1054.20	610.92
3. Asia-Pacific Countries	1479.56	1525.37	1672.65	1799.37	2848.53	1604.92	837.26
	<i>11.59</i>	<i>10.18</i>	<i>10.19</i>	<i>9.88</i>	<i>11.50</i>	<i>7.63</i>	<i>7.98</i>
Australia	52.03	56.56	57.15	61.32	141.77	128.54	64.11
Japan	22.92	31.44	49.54	49.35	79.54	69.29	53.83
Malaysia	1103.62	1107.21	1197.63	1231.3	2002.36	1021.85	543.45
Singapore	300.99	330.16	368.33	457.4	624.86	385.24	175.87
4. USA	1688.86	1997.49	1842.86	2403.4	3461.68	3438.41	1966.66
	<i>13.23</i>	<i>13.33</i>	<i>11.22</i>	<i>13.20</i>	<i>13.97</i>	<i>16.35</i>	<i>18.74</i>
5. Other Countries	945.40	1085.29	1235.78	1328.46	639.75	1697.54	879.81
	<i>8.00</i>	<i>7.24</i>	<i>7.53</i>	<i>7.30</i>	<i>2.58</i>	<i>8.07</i>	<i>8.38</i>
Total	12769.45	14981.69	16419.63	18205.04	24777.71	21031.68	10493.26

Note: Number in italic indicates percentage share in total remittances.

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).

Annexure Table-4: Bank-wise Remittance Inflows (Quarterly Basis)

(In Million USD)

Bank Name	July-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-Jun 2022	July-Sep 2022	Oct-Dec 2022	Oct-Dec 22 over July-Sep 22	Oct-Dec 22 over Oct-Dec 21
State-owned Commercial Banks	1188.67	953.65	956.96	928.53	940.31	821.70	-12.61	-13.84
<i>Share</i>	21.98	19.74	18.92	16.20	16.58	17.05		
Sonali Bank	339.03	307.89	302.78	271.02	238.53	257.33	7.88	-16.42
Agrani Bank	506.15	391.51	360.09	366.22	367.81	311.21	-15.39	-20.51
Janata Bank	185.17	165.43	159.49	170.82	141.32	130.34	-7.77	-21.21
Rupali Bank Ltd	157.84	88.30	134.01	119.77	191.26	121.78	-36.33	37.92
Basic Bank Ltd	0.48	0.52	0.59	0.70	1.39	1.04	-25.18	100.00
Specialized Banks	103.66	94.23	87.69	86.25	80.81	95.92	18.70	1.79
<i>Share</i>	1.92	1.95	1.73	1.50	1.42	1.99		
Bangladesh Krishi Bank	103.66	94.23	87.69	86.25	80.81	95.92	18.70	1.79
Private Commercial Banks	4094.73	3759.38	3989.57	4694.19	4631.47	3883.65	-16.15	3.31
<i>Share</i>	75.71	77.81	78.87	81.87	81.64	80.57		
IBBL	1520.85	1172.77	1129.69	1097.19	1180.74	1246.64	5.58	6.30
<i>Share</i>	28.12	24.27	22.33	19.14	20.81	25.86		
National Bank Ltd	90.56	84.46	77.56	74.16	103.75	79.50	-23.37	-5.87
Uttara Bank Ltd	70.05	75.00	87.91	62.14	25.39	30.95	21.90	-58.73
BRAC Bank Ltd	96.46	71.11	84.80	120.29	67.21	66.88	-0.49	-5.95
Pubali Bank Ltd	168.48	155.77	165.20	234.01	286.33	152.72	-46.66	-1.96
Prime Bank Ltd	51.13	46.24	42.67	53.29	45.49	26.61	-41.50	-42.45
AB Bank Ltd	47	37.54	29.46	32.06	28.14	20.73	-26.33	-44.78
NCCBL	140.38	147.60	133.40	158.77	158.52	123.35	-22.19	-16.43
Eastern Bank Ltd	8.16	15.81	32.57	22.33	12.11	5.17	-57.31	-67.30
Bank Asia Ltd.	247.67	231.82	238.45	233.71	191.55	158.63	-17.19	-31.57
South East Bank Ltd.	150.93	148.73	221.66	278.69	168.10	132.47	-21.20	-10.93
The City Bank Ltd	110.47	128.40	155.05	211.76	350.13	151.82	-56.64	18.24
Dhaka Bank Ltd	4	12.92	6.75	8.81	92.44	62.63	-32.25	384.75
Mutual Trust Bank Ltd.	133.12	156.60	162.90	247.12	252.28	193.37	-23.35	23.48
The Trust Bank Ltd	29.66	45.01	71.88	144.42	214.28	171.83	-19.81	281.76
Dutch-Bangla Bank Ltd	620.84	530.79	612.29	725.62	335.08	268.58	-19.85	-49.40
Shahjalal Islami Bank	13.42	12.80	12.83	14.89	32.03	86.81	171.03	578.20
IFIC Bank Ltd	16.54	10.94	17.03	14.22	14.18	19.72	39.07	80.26
UCBL	51.52	68.85	83.86	147.48	163.33	73.84	-54.79	7.25
Mercantile Bank Ltd.	77.26	105.39	123.22	175.80	176.95	131.72	-25.56	24.98
Jamuna Bank Ltd	67.02	88.71	101.20	144.48	151.20	63.75	-57.84	-28.14
The Premier Bank Ltd	57.49	68.70	76.67	78.00	69.05	66.95	-3.04	-2.55
Exim Bank Ltd	11.99	11.49	12.18	11.63	11.67	9.17	-21.42	-20.19
Social Islami Bank Ltd.	41.23	54.09	43.44	70.44	100.34	137.10	36.64	153.47
ICB Islamic Bank	0.12	0.14	0.20	0.28	0.33	0.16	-51.52	14.29
First Security Islami Bank Ltd.	41.03	29.87	32.17	39.23	34.16	36.59	7.11	22.50
One Bank Ltd	17.21	10.16	7.51	7.09	5.33	5.08	-4.69	-50.00
Al-Arafah Islami Bank Ltd.	126.58	159.47	145.44	169.59	268.22	254.50	-5.12	59.59
Standard Bank Ltd	38.3	33.33	31.43	39.91	31.71	27.63	-12.87	-17.10
BD Com. Bank Ltd.	4.03	3.07	2.78	2.73	2.51	2.63	4.78	-14.33
NRB Commercial Bank	7.39	6.35	7.11	5.53	8.20	5.80	-29.27	-8.66
Other Banks	33.84	35.45	40.26	68.52	50.72	70.32	38.64	98.36
Foreign Commercial Banks	21.24	23.97	24.51	24.45	20.26	19.14	-5.53	-20.15
<i>Share</i>	0.39	0.50	0.48	0.43	0.36	0.40		
HSBC	1.33	1.99	2.09	2.97	2.35	1.75	-25.53	-12.06
Standard Chartered Bank	13.51	15.21	16.24	16.21	13.86	13.93	0.51	-8.42
Woori Bank Ltd	4.6	4.72	4.35	3.50	3.04	1.78	-41.45	-62.29
Com. Bank of Ceylon	1.52	1.73	1.63	1.48	0.82	0.99	20.73	-42.77
CITI Bank NA	0.24	0.31	0.19	0.27	0.19	0.20	5.26	-35.48
Bank Al-Falah	0	0.00	0.00	0.02	0.00	0.49	-	-
Other Banks	0.04	0.01	0.01	0.00	0.00	0.00	0.00	0.00
Total	5408.3	4831.23	5058.73	5733.42	5672.85	4820.41	-15.03	-0.22

Source: Foreign Exchange Policy Department, Bangladesh Bank (up to June, 2016) and Statistics Department, Bangladesh Bank (from July, 2016).